



Weekly Ag Update

USDA/NASS
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Crop Weather Agricultural Prices Received Land Values and Cash Rents

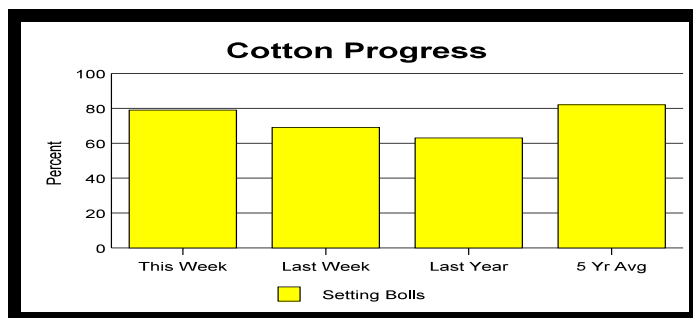
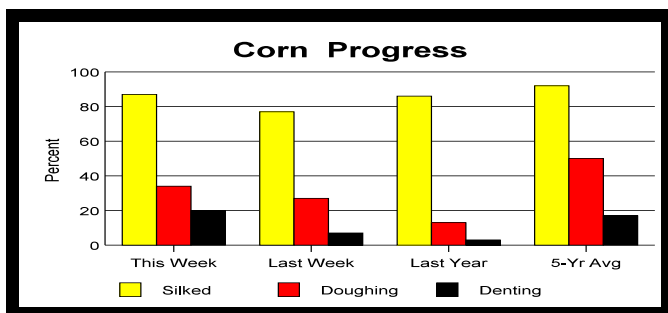
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CROP SUMMARY FOR THE WEEK ENDING AUGUST 6, 2006

NEW MEXICO: There were 4.5 days suitable for field work. Topsoil moisture was 12% very short, 34% short, 32% adequate and 22% surplus. Wind damage was 23% light, and 6% moderate. Hail damage was reported as 7% light. Farmers spent the week checking crops and draining fields due to the heavy rains in most counties. Possible diseases and insect damage could occur. Alfalfa was reported as 3% very poor, 4% poor, 22% fair, 47% good and 24% excellent with 93% of the third cutting complete, 62% of the fourth cutting complete and 15% of the fifth cutting complete. Irrigated sorghum was reported as poor to excellent with 56% headed and 13% coloring. Dry sorghum was reported as very poor to fair condition with 25% headed. Total sorghum condition was reported as 23% very poor, 43% poor, 3% fair, 28% good, and 3% excellent. Peanuts were reported as 2% very poor, 2% poor, 78% fair and 18% good with 80% pegged. Pecan conditions were good to excellent. Cotton was reported as 1% very poor, 9% poor, 20% fair, 52% good and 18% excellent with 100% squaring and 79% setting bolls. Chile condition was reported as 1% very poor, 2% poor, 5% fair, 60% good and 32% excellent. Green chile was reported as 23% harvested. Onions were reported as 95% harvested. Corn condition was reported as 6% fair, 61% good, and 33% excellent, with 87% silked and 34% was in the dough stage and 20% in the dent stage. Cattle conditions were reported as 2% very poor, 12% poor, 60% fair, 18% good and 8% excellent. Sheep were 21% very poor, 30% poor, 25% fair and 24% good. Ranges and pastures received a lot of moisture this week, with conditions reported as 12% very poor, 30% poor, 37% fair, 21% good. Temperatures were mild this week and the entire state received rain. Ranchers are reducing supplemental feeding. Range conditions are rapidly improving with the rain and stock tanks are filling.

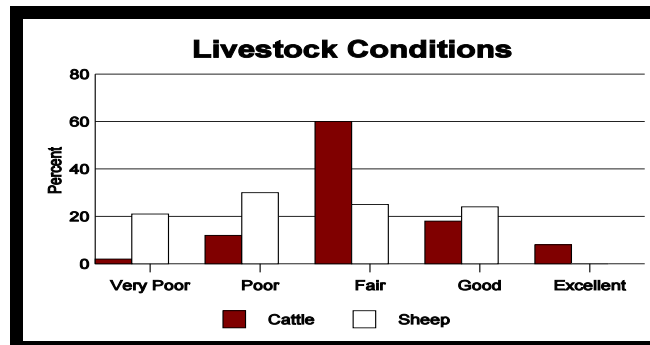
CROP PROGRESS PERCENTAGES WITH COMPARISONS

CROP PROGRESS		This Week	Last Week	Last Year	5-Year Average
CHILE	Harvested	23	20	16	17
CORN	Silked	87	77	86	92
CORN	Doughing	34	27	13	50
CORN	Denting	20	7	3	17
COTTON	Setting Bolls	79	69	63	82
ONIONS	Harvested	95	90	98	98
PEANUTS	Pegging	80	75	100	87
SORGHUM	Headed	36	10	40	32
SORGHUM	Coloring	4	2	--	1



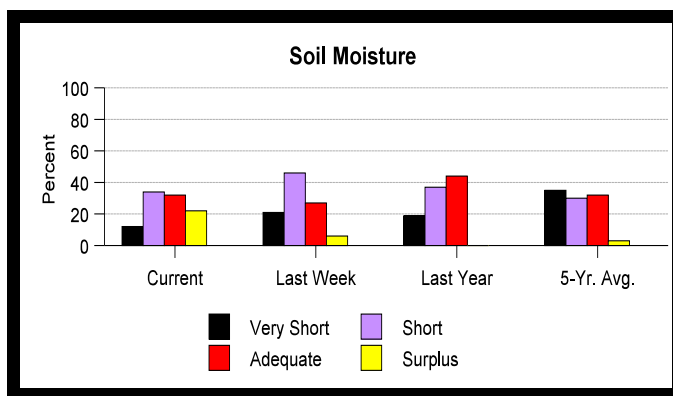
CROP AND LIVESTOCK CONDITION PERCENTAGES

	Very Poor	Poor	Fair	Good	Excellent
Alfalfa	3	4	22	47	24
Apples	--	3	95	2	--
Chile	1	2	5	60	32
Corn	--	--	6	61	33
Cotton	1	9	20	52	18
Pecans	--	--	--	56	44
Peanuts	2	2	78	18	--
Sorghum (All)	23	43	3	28	3
Cattle	2	12	60	18	8
Sheep	21	30	25	24	--
Range/Pasture	12	30	37	21	--



SOIL MOISTURE PERCENTAGES

	Very Short	Short	Adequate	Surplus
Northwest	15	41	36	8
Northeast	17	38	43	2
Southwest	7	11	11	71
Southeast	8	39	28	25
State Current	12	34	32	22
State-Last Week	21	46	27	6
State-Last Year	19	37	44	0
State-5-Yr Avg.	35	30	32	3



WEATHER SUMMARY

Higher than normal atmospheric moisture for the week resulted in precipitation statewide, with all sites reporting rain this week. Several sites had over an inch, and Socorro measured 2.03 inches while Gran Quivira reported 2.21 inches. Temperatures were near average in the northeast but a few degrees below normal elsewhere as cloudy skies reduced daytime heating. Data incomplete for Los Alamos and Carrizozo.

NEW MEXICO WEATHER CONDITIONS - JULY 31 - AUGUST 6, 2006

Station	Temperature			Precipitation				
	Mean	Maximum	Minimum	07/31 08/06	07/01 08/06	Normal Aug	01/01 08/06	Normal Jan-Aug
Farmington	73.6	90	59	0.73	0.71	1.05	4.15	5.36
Gallup	68.7	84	51	0.80	0.56	2.26	5.81	8.36
Capulin	66.2	84	52	0.44	0.44	2.56	7.39	13.08
Chama	64.1	83	45	0.55	0.43	2.82	7.33	13.90
Johnson Ranch	67.6	84	50	0.46	0.46	2.29	3.37	7.72
Las Vegas	66.6	84	55	1.79	1.79	4.27	6.64	13.87
Los Alamos	65.0	78	50	0.28	0.28	3.52	5.61	13.18
Raton	68.6	87	55	1.13	1.06	3.21	5.88	13.03
Red River	58.6	75	42	1.55	1.55	3.10	13.34	15.03
Santa Fe	69.6	85	57	1.50	1.50	2.39	6.19	10.03
Clayton	73.8	92	61	1.83	1.83	2.61	8.44	11.61
Clovis	76.5	90	62	0.98	0.98	3.17	7.41	12.74
Roy	70.9	90	56	0.80	0.80	2.81	4.96	11.84
Tucumcari	76.5	94	61	0.86	0.86	2.41	7.62	10.98
Grants	69.4	85	52	0.82	0.82	2.16	4.00	6.95
Quemado	64.6	80	45	1.17	1.10	3.12	6.65	9.68
Albuquerque	73.3	87	62	1.94	0.87	1.64	5.87	6.06
Carrizozo	69.3	86	58	1.33	0.83	2.69	5.84	8.24
Socorro	74.2	89	62	2.03	0.35	1.90	6.64	5.84
Gran Quivira	67.6	83	55	2.21	0.61	3.27	7.63	10.79
Moriarty	67.8	84	54	0.94	0.88	2.69	7.79	9.06
Ruidoso	63.9	79	49	2.48	0.68	4.04	9.74	15.03
Carlsbad	78.6	94	68	0.36	0.36	2.25	4.02	7.99
Roswell	76.6	91	65	0.14	0.14	2.03	4.24	8.77
Tatum	75.5	91	61	0.09	0.09	2.48	6.71	11.17
Alamogordo	71.4	83	63	1.75	1.25	2.41	4.53	7.92
Animas	71.5	87	49	1.76	1.19	2.34	5.31	7.08
Deming	73.7	91	62	1.43	1.40	2.05	4.78	6.48
Las Cruces	75.1	89	65	1.82	1.76	2.29	3.91	5.92
T or C	74.1	89	64	1.96	1.61	2.15	3.81	6.59

(T) Trace (-) No Report (*) Correction

All reports based on preliminary data. Precipitation data corrected monthly from official observation forms.

AGRICULTURAL LAND VALUES

NEW MEXICO: New Mexico's farm real estate value, for the five published years, has risen consistently each year. The average value per acre in 2006 jumped to \$520 per acre, a 44% increase over the revised 2005 figure of \$360. This is the highest increase reported in the last five years. For the complete report please log on to://www.nass.usda.gov/and click on publications.

UNITED STATES: Farm real estate values, a measurement of the value of all land and buildings on farms, averaged \$1,900 per acre on January 1, 2006, up 15 percent from 2005. The \$1,900 per acre is a record high and \$250 more than a year earlier.

Regional increases in the average value of farm real estate ranged from 8.9 percent in the Delta region to 35 percent in the Mountain region. The highest farm real estate values are in the Northeast region, where urban influences have pushed the average value to \$4,550 per acre. In the Corn Belt region farm real estate values rose 12 percent, to \$3,040 per acre. The Northern Plains region, with its expanse of pasture and rangeland, had the lowest farm real estate value, at \$834 per acre.

Farm Real Estate: Average Value per Acre, by Region and State, January 1, 2002-2006 ^{1/}

Region/State	2002	2003	2004	2005	2006	Change 05-06
	-----Dollars-----					-----Percent-----
Northeast	3,000	3,200	3,550	*4,110	4,550	10.7
Lake States	1,870	2,010	2,220	*2,520	2,840	12.7
Corn Belt	2,030	2,130	2,300	*2,720	3,040	11.8
Northern Plains	576	594	632	*735	834	13.5
Appalachian	2,250	2,370	2,560	*3,110	3,470	11.6
Southeast	2,140	2,270	2,420	*3,530	4,420	25.2
Delta States	1,390	1,460	1,580	*1,790	1,950	8.9
Southern Plains	755	788	832	*1,000	1,190	19.0
Mountain	500	523	550	*698	944	35.2
Arizona ^{2/}	1,400	1,500	1,600	*2,330	3,350	43.8
Colorado	700	730	775	*940	1,090	16.0
Idaho	1,240	1,280	1,360	*1,750	2,440	39.4
Montana	370	390	410	*510	760	49.0
Nevada ^{2/}	465	480	500	*650	1,000	53.8
New Mexico ^{2/}	250	260	265	*360	520	44.4
Utah ^{2/}	1,040	1,100	1,150	*1,460	2,070	41.8
Wyoming	285	300	315	*370	420	13.5
Pacific	2,240	2,350	2,480	*3,120	3,290	5.4
48 States ^{3/}	1,210	1,270	1,360	*1,650	1,900	15.2

* Revised. 1/ Economic Regions: Northeast: CT, DE, ME, MD, MA, NH, NJ, NY, PA, RI, VT. Lake States: MI, MN, WI. Corn Belt: IL, IN, IA, MO, OH. Northern Plains: KS, NE, ND, SD. Appalachian: KY, NC, TN, VA, WV. Southeast: AL, FL, GA, SC. Delta States: AR, LA, MS. Southern Plains: OK, TX. Mountain: AZ, CO, ID, MT, NV, NM, UT, WY. Pacific: CA, OR, WA. 2/ Excludes Native American Reservation Land. 3/ Excludes Alaska and Hawaii.

AGRICULTURAL PRICES RECEIVED

NEW MEXICO: All hay prices for July increased \$16 from \$157 a ton to \$173 a ton. Alfalfa also shows a \$16 increase from \$160 a ton to \$176. Cow prices have dropped \$0.40 from \$42.80 per hundredweight in June to \$42.40 per hundredweight in July, and were below the national average price of \$47.00. Steer and Heifer prices were up \$5 to \$114 per hundredweight for July from \$109 in June. This was well above the national price of \$90.40 per hundredweight. July prices for calves came in at \$141 per hundredweight, up \$9 from the June price of \$132. Milk prices increased from \$10.80 per hundredweight in June to \$11.60 in July. The national average price for milk in July was \$11.90 per hundredweight.

Prices Received by Farmers: Selected Commodities, June 2006 and July 2005-06

Prices Received by Farmers for Selected Commodities, June 2005 and July 2006 - 65					
Commodity	Unit	New Mexico			U.S. ^{1/}
		July 2005 ^{2/}	June 2006 ^{2/}	July 2006 ^{1/}	July
-----Dollars-----					
CROPS					
Grain Sorghum	Cwt.	—	—	—	4.43
Cotton, Upland	Lb.	—	—	—	.462
Potatoes	Cwt.	—	—	—	8.78
Hay, all baled	Ton	127.00	157.00	173.00	107.00
Alfalfa, baled	Ton	130.00	160.00	176.00	113.00
Peanuts	Lb.	—	—	—	.167
Corn	Bu.	—	—	—	2.20
Wheat, all	Bu.	—	—	—	4.09
LIVESTOCK					
Sheep ^{3/}	Cwt.	—	—	—	28.60
Lambs ^{3/}	Cwt.	—	—	—	92.00
Cows	Cwt.	55.30	42.80	42.40	47.00
Steers & Heifers	Cwt.	105.00	109.00	114.00	90.40
Calves	Cwt.	133.00	132.00	141.00	136.00
Milk	Cwt.	14.00	10.80	11.60	11.90

^{1/} Mid-month ^{2/} Entire month ^{3/} June - entire month